

Gallatin River Ranch Rural Fire District
Profit & Loss
October 2017

	Oct 17
Ordinary Income/Expense	
Income	
Donations	1,000.00
GRR HOA Contribution	1,000.00
Interest Income	21.42
Total Income	2,021.42
Expense	
Automobile Expenses	
Auto Fuel	215.23
Total Automobile Expenses	215.23
Interest Expense	2.60
Interest on Housing Loan	2,100.00
Office	396.34
Professional Services	
Bookkeeping	300.00
Insurance	251.42
Total Professional Services	551.42
Repair & Maintenance	
Equipment Repair & Maintenance	560.00
Total Repair & Maintenance	560.00
Utilities	
Gas & Electric	467.58
Utilities - Other	26.95
Total Utilities	494.53
Total Expense	4,320.12
Net Ordinary Income	-2,298.70
Other Income/Expense	
Other Income	
Employee Unauthorized Charges	164.54
Total Other Income	164.54
Other Expense	
Depreciation	862.70
Total Other Expense	862.70
Net Other Income	-698.16
Net Income	-2,996.86

Gallatin River Ranch Rural Fire District
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
GRRRFD	
Capital Reserve	92.30
GRRRFD - Other	-5,982.26
Total GRRRFD	-5,889.96
Total Checking/Savings	-5,889.96
Accounts Receivable	
Accounts Receivable	
Employee Repayment Receivable	2,302.21
HOA Donation	1,000.00
Taxes Receivable	
2017/2018 Taxes Receivable	-43.26
Protested Taxes	148.46
Total Taxes Receivable	105.20
Total Accounts Receivable	3,407.41
Total Accounts Receivable	3,407.41
Other Current Assets	
Undeposited Funds	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	-1,482.55
Fixed Assets	
Chief's House	120,000.00
Vehicles	
2012 Command 11-C11	28,794.00
2012 Command 11-C11 Accum Dep	-24,313.60
1995 Engine 11-E11	109,000.00
1995 Engine 11-E11 Accum Dep	-53,957.29
2004 Wildland 11-W11	12,000.50
2004 Wildland 11-W11 Accum Dep	-1,405.59
1979 Tender 11-T11	25,000.00
1979 Tender 11-T11 Accum Dep	-25,000.00
1994 Quick Resp Unit 11-QRU 11	1.00
1989 Brush 11-B11	1.00
1997 Bubba	1.00
2009 Kubota	1.00
Total Vehicles	70,122.02
Total Fixed Assets	190,122.02
TOTAL ASSETS	188,639.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan 1995 Engine 11-E11	51,256.63
Chief's House Int. Only Loan	120,000.00
Payroll Liabilities	
FUTA	42.00
Total Payroll Liabilities	42.00
Total Other Current Liabilities	171,298.63
Total Current Liabilities	171,298.63
Total Liabilities	171,298.63

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Accrual Basis

Gallatin River Ranch Rural Fire District

Balance Sheet

As of October 31, 2017

	Oct 31, 17
Equity	
Fund Balance	44,549.09
Net Income	-27,208.25
Total Equity	17,340.84
TOTAL LIABILITIES & EQUITY	188,639.47

GRRRFD
FY 2017-2018 Reforecast

	Actual <u>Jul-17</u>	Actual <u>Aug-17</u>	Actual <u>Sep-17</u>	Actual <u>Oct-17</u>	Budget <u>Nov-17</u>	Budget <u>Dec-17</u>	Budget <u>Jan-18</u>	Budget <u>Feb-18</u>	Budget <u>Mar-18</u>	Budget <u>Apr-18</u>	Budget <u>May-18</u>	Budget <u>Jun-18</u>	Total	Budget	Variance	% Variance
Revenue																
Donations	-	-	-	1,000.00	-	-	-	-	-	-	-	-	1,000.00	-	1,000.00	0.0%
Fundraising	-	-	670.03	-	-	-	-	-	-	-	-	-	670.03	-	670.03	0.0%
GRR HOA Contribution	2,000.00	2,000.00	1,000.00	1,000.00	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.37	12,666.68	10,000.00	2,666.68	26.7%
Interest Income	31.51	8.01	4.07	21.42	-	-	-	-	-	-	-	-	65.01	-	65.01	0.0%
Other Income	150.00	-	92.30	-	-	-	-	-	-	-	-	-	242.30	-	242.30	0.0%
Real Property Taxes	-	1,817.05	11.41	-	-	48,487.00	-	-	-	-	48,487.00	-	98,802.46	96,974.00	1,828.46	1.9%
Reimbursements	167.00	163.00	165.00	-	164.54	164.54	164.54	164.54	164.54	164.54	164.54	164.54	1,811.32	-	1,811.32	0.0%
Sale of Property/Equip	-	-	2,500.00	-	-	-	-	-	-	-	-	-	2,500.00	-	2,500.00	0.0%
Total Revenue	2,348.51	3,988.06	4,442.81	2,021.42	997.87	49,484.87	997.87	997.87	997.87	997.87	49,484.87	997.91	113,446.48	106,974.00	6,472.48	6.1%
Expenses																
AFG Grant Expense	480.00	-	-	-	-	-	-	-	-	-	-	-	480.00	-	480.00	0.0%
Debt Payments	-	-	-	-	-	4,403.00	-	-	-	-	-	4,403.00	8,806.00	8,806.00	-	0.0%
Interest Expense	-	-	-	2.60	-	-	-	-	-	-	-	-	2.60	-	2.60	0.0%
Interest on Housing	2,100.00	-	-	2,100.00	-	-	2,100.00	-	-	2,100.00	-	-	8,400.00	8,400.00	-	0.0%
Office	85.58	-	350.99	396.34	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.37	3,499.59	4,000.00	(500.41)	-12.5%
Oil & Gas	191.61	139.71	816.60	215.23	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,363.15	6,000.00	(636.85)	-10.6%
Professional Services	402.50	3,070.77	7,008.36	551.42	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	23,473.05	20,000.00	3,473.05	17.4%
Repair & Maintenance	10,681.45	285.83	662.64	560.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	20,189.92	12,000.00	8,189.92	68.2%
Supplies & Equipment	1,294.98	1,274.70	515.01	-	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	20,796.69	26,568.00	(5,771.31)	-21.7%
Training	-	225.00	-	-	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.37	8,691.68	12,700.00	(4,008.32)	-31.6%
Travel	-	-	-	-	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	1,333.32	2,000.00	(666.68)	-33.3%
Utilities	372.17	138.09	551.83	494.53	541.67	541.67	541.67	541.67	541.67	541.67	541.67	541.67	5,889.95	6,500.00	(610.05)	-9.4%
Total Expense	15,608.29	5,134.10	9,905.43	4,320.12	7,369.00	11,772.00	9,469.00	7,369.00	7,368.99	9,468.99	7,368.99	11,772.07	106,925.95	106,974.00	(48.05)	0.0%
Ordinary Income	(13,259.78)	(1,146.04)	(5,462.62)	(2,298.70)	(6,371.13)	37,712.87	(8,471.13)	(6,371.13)	(6,371.12)	(8,471.12)	42,115.88	(10,774.16)	6,520.53		6,520.53	

Ending Balance

Jun-15	-\$9,924.18
Jul-15	-\$14,899.61
Aug-15	-\$32,600.06
Sep-15	-\$41,375.19
Oct-15	-\$46,195.98
Nov-15	-\$31,017.53
Dec-15	-\$10,795.13
Jan-16	-\$1,664.25
Feb-16	-\$3,153.13
Mar-16	-\$14,443.24
Apr-16	-\$20,349.71
May-16	-\$949.78
Jun-16	-\$10,726.02
Jul-16	-\$9,226.41
Aug-16	\$4,325.39
Sep-16	-\$15,840.70
Oct-16	-\$26,174.41
Nov-16	-\$22,193.98
Dec-16	\$22,164.41
Jan-17	\$19,379.04
Feb-17	\$14,264.09
Mar-17	\$11,165.17
Apr-17	\$4,531.27
May-17	\$24,658.61
Jun-17	\$18,025.14
Jul-17	\$4,709.96
Aug-17	\$3,563.92
Sep-17	-\$2,898.70
Oct-17	-\$5,889.96
Nov-17	
Dec-17	

Ending Balances By Month

