

Gallatin River Ranch Rural Fire District
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
August 31, 2017

ASSETS

Current Assets

Checking/Savings

Checking

3,563.92

Total Checking/Savings

3,563.92

Employee Repayment Receivable

3,455.37

Past Due Repayment Receivable

163.62

3,618.99

Total Employee Repayment Receivable

Accounts Receivable

2016 Taxes Receivable

264.18

Protested Taxes

148.46

Total Accounts Receivable

412.64

Total Current Assets

7,595.55

Fixed Assets

Chief's House

120,000.00

Vehicles:

2003 Ford F-450

12,000.50

Accumulated Depreciation

(1,283.37)

10,717.13

2012 Command Vehicle

28,794.00

Accumulated Depreciation

(23,553.80)

5,240.20

1979 Ford Tender

25,000.00

Accumulated Depreciation

(24,000.00)

1,000.00

1995 International Engine

109,000.00

Accumulated Depreciation

(53,113.91)

55,886.09

1990 F-350 Wildland Unit

28,000.00

Accumulated Depreciation

(27,000.00)

1,000.00

Total Vehicles

73,843.42

Total Fixed Assets

193,843.42

TOTAL ASSETS

201,438.97

LIABILITIES & FUND EQUITY

Liabilities

Chief's House Int. Only Loan

120,000.00

Loan 1100455 Equipment Loan

51,256.63

Payroll Liabilities

41.99

Total Liabilities

171,298.62

Fund Equity

Fund Balance

48,355.03

Net Income

-18,214.68

Total Fund Equity

30,140.35

TOTAL LIABILITIES & FUND EQUITY

201,438.97

For Management Use Only
Accrual Basis

Gallatin River Ranch Rural Fire District**STATEMENT OF REVENUE & EXPENDITURES**

For the One Month Ended July 31, 2017

	<u>Jul 17</u>	<u>Aug 17</u>	<u>TOTAL</u>
Revenues			
AFG Grant Income	0.00	0.00	0.00
GRR HOA Contribution	2,000.00	2,000.00	4,000.00
Interest Income	18.52	8.01	26.53
Other Income	150.00	0.00	150.00
Real Property Taxes	0.00	63.59	63.59
Total Income	<u>2,168.52</u>	<u>2,071.60</u>	<u>4,240.12</u>
Expenditures			
AFG Grant Expense	480.00	0.00	480.00
Supplies & Equipment	1,294.98	1,274.70	2,569.68
Interest on Housing Loan	2,100.00	0.00	2,100.00
Interest - Equipment or other	-12.99	0.00	-12.99
Office			
Supplies	85.58	0.00	85.58
Total Office	<u>85.58</u>	<u>0.00</u>	<u>85.58</u>
Oil & Gas			
Auto Fuel	191.61	139.71	331.32
Total Oil & Gas	<u>191.61</u>	<u>139.71</u>	<u>331.32</u>
Professional Services			
Bookkeeping	302.50	305.00	607.50
Insurance	0.00	435.77	435.77
Legal	0.00	1,330.00	1,330.00
Professional Services - Other	100.00	1,000.00	1,100.00
Total Professional Services	<u>402.50</u>	<u>3,070.77</u>	<u>3,473.27</u>
Repair & Maintenance			
Station Maintenance	10,564.35	262.99	10,827.34
Vehicle Repairs & Maintenance	117.10	22.84	139.94
Total Repair & Maintenance	<u>10,681.45</u>	<u>285.83</u>	<u>10,967.28</u>
Training	0.00	225.00	225.00
Utilities			
Gas & Electric			
Station	144.90	0.00	144.90
Total Gas & Electric	<u>144.90</u>	<u>0.00</u>	<u>144.90</u>
Telephone	58.26	63.19	121.45
Utilities - Other	169.01	74.90	243.91
Total Utilities	<u>372.17</u>	<u>138.09</u>	<u>510.26</u>
Total Expenditures	<u>15,595.30</u>	<u>5,134.10</u>	<u>20,729.40</u>
Excess Revenues (Expenditures)	<u>(13,426.78)</u>	<u>(3,062.50)</u>	<u>-16,489.28</u>
Other Revenues/Expenditures			
Depreciation	862.70	862.70	1,725.40
Excess Revenues (Expenditures)	<u>-14,289.48</u>	<u>-3,925.20</u>	<u>-18,214.68</u>

For Management Use Only
Accrual Basis