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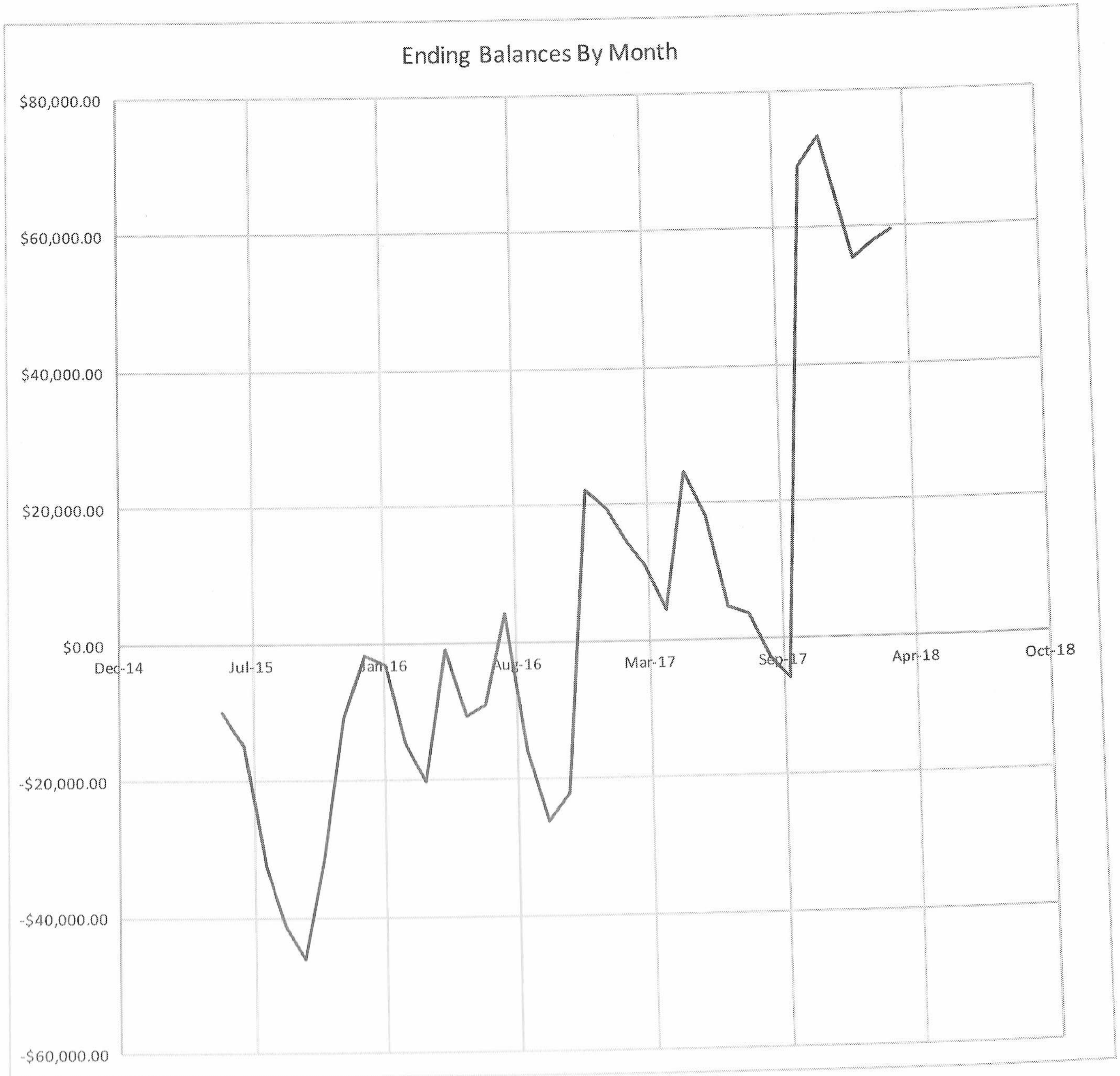
Accrual Basis

Gallatin River Ranch Rural Fire District
Balance Sheet
As of March 31, 2018

			Mar 31, 18
ASSETS			
Current Assets			
Checking/Savings			
GRRRFD			
Capital Reserve		92.30	
GRRRFD - Other		59,322.36	
Total GRRRFD			59,414.66
Total Checking/Savings			59,414.66
Accounts Receivable			
Accounts Receivable			
Employee Repayment Receivable		2,954.91	
Taxes Receivable			
2017/2018 Taxes Receivable	33,884.54		
Protested Taxes	281.80		
Total Taxes Receivable		34,166.34	
Total Accounts Receivable			37,121.25
Total Accounts Receivable			37,121.25
Total Current Assets			96,535.91
Fixed Assets			
Chief's House			120,000.00
Vehicles			
2012 Command 11-C11		28,794.00	
2012 Command 11-C11 Accum Dep		-26,213.10	
1995 Engine 11-E11		109,000.00	
1995 Engine 11-E11 Accum Dep		-56,065.74	
2004 Wildland 11-W11		12,000.50	
2004 Wildland 11-W11 Accum Dep		-1,711.14	
1979 Tender 11-T11		25,000.00	
1979 Tender 11-T11 Accum Dep		-25,000.00	
1994 Quick Resp Unit 11-QRU 11		1.00	
1989 Brush 11-B11		1.00	
1997 Bubba		1.00	
2009 Kubota		1.00	
Total Vehicles			65,808.52
Total Fixed Assets			185,808.52
TOTAL ASSETS			**282,344.43**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Loan 1995 Engine 11-E11			48,435.63
Chief's House Int. Only Loan			120,000.00
Total Other Current Liabilities			168,435.63
Total Current Liabilities			168,435.63
Total Liabilities			168,435.63
Equity			
Fund Balance			44,549.09
Net Income			69,359.71
Total Equity			113,908.80
TOTAL LIABILITIES & EQUITY			**282,344.43**

	Ending Balance
Jun-15	-$9,924.18
Jul-15	-$14,899.61
Aug-15	-$32,600.06
Sep-15	-$41,375.19
Oct-15	-$46,195.98
Nov-15	-$31,017.53
Dec-15	-$10,795.13
Jan-16	-$1,664.25
Feb-16	-$3,153.13
Mar-16	-$14,443.24
Apr-16	-$20,349.71
May-16	-$949.78
Jun-16	-$10,726.02
Jul-16	-$9,226.41
Aug-16	$4,325.39
Sep-16	-$15,840.70
Oct-16	-$26,174.41
Nov-16	-$22,193.98
Dec-16	$22,164.41
Jan-17	$19,379.04
Feb-17	$14,264.09
Mar-17	$11,165.17
Apr-17	$4,531.27
May-17	$24,658.61
Jun-17	$18,025.14
Jul-17	$4,709.96
Aug-17	$3,563.92
Sep-17	-$2,898.70
Oct-17	-$5,889.96
Nov-17	$68,937.15
Dec-17	$73,332.79
Jan-18	$55,370.33
Feb-18	$57,836.76
Mar-18	$59,414.66
Apr-18	
May-18	
Jun-18	



GRRRFD FY '17-'18
Reforecast

	Actual Jul-17	Actual Aug-17	Actual Sep-17	Actual Oct-17	Actual Nov-17	Actual Dec-17	Actual Jan-18	Actual Feb-18	Actual Mar-18	Budget Apr-18	Budget May-18	Budget Jun-18	Total	Budget	Variance	% Variance
Revenue																
Donations	-	-	-	1,000.00	-	-	-	-	1,000.00	-	-	-	2,000.00	-	2,000.00	0.0%
Fundraising	-	-	670.03	-	12,801.00	305.65	1,200.00	1,610.00	50.00	240.00	-	-	16,876.68	-	16,876.68	0.0%
GRR HOA Contribution	2,000.00	2,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	14,000.00	10,000.00	4,000.00	40.0%
Interest Income	31.51	8.01	4.07	21.42	-	67.97	67.77	55.77	57.61	-	-	-	314.13	-	314.13	0.0%
Other Income		-	92.30	-	-	-	-	-	-	-	-	-	92.30	-	92.30	0.0%
Real Property Taxes	-	1,817.05	11.41	-	59,458.56	9,496.15	953.68	1,133.62	668.78	-	34,835.12	-	108,374.37	96,974.00	11,400.37	11.8%
Reimbursements	167.00	163.00	165.00	-	-	-	170.00	-	-	-	164.54	164.54	994.08	-	994.08	0.0%
Sale of Property/Equip	-	-	2,500.00	-	-	-	-	-	-	-	-	-	2,500.00	-	2,500.00	0.0%
Total Revenue	2,198.51	3,988.06	4,442.81	2,021.42	73,259.56	10,869.77	3,391.45	3,799.39	2,776.39	1,240.00	35,999.66	1,164.54	**145,151.56**	106,974.00	38,177.56	35.7%
Expenses																
AFG Grant Expense	480.00	-	-	-	-	-	-	-	-		251.30	-	731.30	-	731.30	0.0%
Auto-Oil & Gas/Repairs	191.61	139.71	816.60	215.23	249.44	161.44	471.24	141.01	141.01	37.90	500.00	500.00	3,565.19	6,000.00	(2,434.81)	-40.6%
Fundraising Expenses	-	-	-	-	-	-	-	92.99		700.00						
Interest Expense	-	-	-	2.60	5.25	982.71	-	-	-	-	-	-	990.56	-	990.56	0.0%
Interest on Housing	2,100.00	-	-	2,100.00	-	-	2,100.00	-	-	2,100.00	-		8,400.00	8,400.00	-	0.0%
Supplies & Equipment	1,294.98	1,274.70	515.01	-	72.35	619.38	17,390.30	209.96	136.94	53.86	2,214.00	2,214.00	25,995.48	26,568.00	(572.52)	-2.2%
Office	85.58	-	350.99	396.34	21.00	49.00	-	11.00	-	216.00	333.33	333.37	1,796.61	4,000.00	(2,203.39)	-55.1%
Professional Services	252.50	3,070.77	7,008.36	551.42	(914.36)	99.95	220.00	598.16	110.00	150.00	1,555.00	1,555.00	14,256.80	20,000.00	(5,743.20)	-28.7%
Repair & Maintenance	10,681.45	285.83	662.64	560.00	708.81	1,313.89	281.98	29.81	256.21	73.97	1,000.00	1,000.00	16,854.59	12,000.00	4,854.59	40.5%
Salary & Wages Expense	0.01												0.01	-	0.01	0.0%
Training	-	225.00	-	-	-	-	495.00	45.00	-	-	1,058.33	1,058.37	2,881.70	12,700.00	(9,818.30)	-77.3%
Travel	-	-	-	-	-	-	-	-	-	-	166.66	166.66	333.32	2,000.00	(1,666.68)	-83.3%
Utilities	372.17	138.09	551.83	494.53	204.70	426.76	395.39	205.03	554.33	85.37	541.67	541.67	4,511.53	6,500.00	(1,988.47)	-30.6%
Equipment Loan	-	-	-	-	-	3,803.71	-	-	-	-	-	4,403.00	8,206.71	8,806.00	(599.29)	-6.8%
Total Expense	15,458.30	5,134.10	9,905.43	4,320.12	347.19	7,456.84	21,353.91	1,332.96	1,198.49	3,417.10	7,620.29	11,772.07	**88,523.80**	106,974.00	(18,450.20)	-17.2%
Bottom Line	(13,259.79)	(1,146.04)	(5,462.62)	(2,298.70)	72,912.37	3,412.93	(17,962.46)	2,466.43	1,577.90	(2,177.10)	28,379.37	(10,607.53)	56,627.76		56,627.76	

Gallatin River Ranch Rural Fire District
Profit & Loss
July 2017 through March 2018

	Jul '17 - Mar 18
Gas & Electric - Other	1,566.24
Total Gas & Electric	1,711.14
Telephone	540.52
Trash Removal	287.35
Utilities - Other	803.82
Total Utilities	3,342.83
Total Expense	62,703.63
Net Ordinary Income	40,878.73
Other Income/Expense	
Other Income	
Employee Unauthorized Charges	665.00
Gain/Loss on Sale of Equipment	2,500.00
Total Other Income	3,165.00
Other Expense	
Depreciation	7,764.30
Total Other Expense	7,764.30
Net Other Income	-4,599.30
Net Income	**36,279.43**

Gallatin River Ranch Rural Fire District
Statement of Cash Flows
July 2017 through March 2018

	Jul '17 - Mar 18
OPERATING ACTIVITIES	
Net Income	69,359.71
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable:Employee Repayment Receivable	-815.86
Accounts Receivable:Taxes Receivable:2017/2018 Taxes Receivable	-33,884.54
Accounts Receivable:Taxes Receivable:2016 Taxes Receivable	2,017.64
Accounts Receivable:Taxes Receivable:Protested Taxes	-133.34
Loan 1995 Engine 11-E11	-2,821.00
Payroll Liabilities:FUTA	-42.00
Payroll Liabilities:MT Admin Fund	-3.89
Payroll Liabilities:MT Unemployment	-51.50
Net cash provided by Operating Activities	33,625.22
INVESTING ACTIVITIES	
Vehicles:2012 Command 11-C11 Accum Dep	3,419.10
Vehicles:1995 Engine 11-E11 Accum Dep	3,795.21
Vehicles:2004 Wildland 11-W11 Accum Dep	549.99
Vehicles:1990 F-350 Wildland Unit	28,000.00
Vehicles:1990 F-350 Wildland Accum Dep	-28,000.00
Net cash provided by Investing Activities	7,764.30
Net cash increase for period	41,389.52
Cash at beginning of period	18,025.14
Cash at end of period	**59,414.66**