

Gallatin River Ranch Rural Fire District
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
September 30, 2017

ASSETS

Current Assets

Checking/Savings

Checking (3,063.70)

Total Checking/Savings (3,063.70)

Employee Repayment Receivable 3,290.83

Past Due Repayment Receivable 328.16 3,618.99

Total Employee Repayment Receivable

Accounts Receivable

HOA Donation 2,000.00

2016 Taxes Receivable 264.18

Protested Taxes 148.46

Total Accounts Receivable 2,412.64

Total Current Assets 2,967.93

Fixed Assets

Chief's House 120,000.00

Vehicles:

2003 Ford F-450 12,000.50

Accumulated Depreciation (1,344.48) 10,656.02

2012 Command Vehicle 28,794.00

Accumulated Depreciation (23,933.70) 4,860.30

1979 Ford Tender 25,000.00

Accumulated Depreciation (24,000.00) 1,000.00

1995 International Engine 109,000.00

Accumulated Depreciation (53,535.60) 55,464.40

Total Vehicles 71,980.72

Total Fixed Assets 191,980.72

TOTAL ASSETS 194,948.65

LIABILITIES & FUND EQUITY

Liabilities

Chief's House Int. Only Loan 120,000.00

Loan 1100455 Equipment Loan 51,256.63

Payroll Liabilities 41.99

Total Liabilities 171,298.62

Fund Equity

Fund Balance 48,355.03

Net Income -24,705.00

Total Fund Equity 23,650.03

TOTAL LIABILITIES & FUND EQUITY 194,948.65

For Management Use Only
Accrual Basis

Gallatin River Ranch Rural Fire District
STATEMENT OF REVENUE & EXPENDITURES
For the One Month & Three Months Ended September 30, 2017

	<u>Jul 17</u>	<u>Aug 17</u>	<u>Sep 17</u>	<u>TOTAL</u>
Revenues				
AFG Grant Income	0.00	0.00	0.00	0.00
GRR HOA Contribution	2,000.00	2,000.00	2,000.00	6,000.00
Interest Income	18.52	8.01	4.07	30.60
Other Income	150.00	0.00	762.33	912.33
Real Property Taxes	0.00	63.59	11.41	75.00
Total Income	<u>2,168.52</u>	<u>2,071.60</u>	<u>2,777.81</u>	<u>7,017.93</u>
Expenditures				
AFG Grant Expense	480.00	0.00	0.00	480.00
Supplies & Equipment	1,294.98	1,274.70	515.01	3,084.69
Interest on Housing Loan	2,100.00	0.00	0.00	2,100.00
Interest - Equipment or other	-12.99	0.00	0.00	-12.99
Office				
Dues			60.00	60.00
Supplies	85.58	0.00	464.66	550.24
Total Office	<u>85.58</u>	<u>0.00</u>	<u>524.66</u>	<u>610.24</u>
Oil & Gas				
Auto Fuel	191.61	139.71	816.60	1,147.92
Total Oil & Gas	<u>191.61</u>	<u>139.71</u>	<u>816.60</u>	<u>1,147.92</u>
Professional Services				
Bookkeeping	302.50	305.00	265.00	872.50
Insurance	0.00	435.77	6,743.36	7,179.13
Legal	0.00	1,330.00	0.00	1,330.00
Professional Services - Other	100.00	1,000.00	0.00	1,100.00
Total Professional Services	<u>402.50</u>	<u>3,070.77</u>	<u>7,008.36</u>	<u>10,481.63</u>
Repair & Maintenance				
Shop Supplies & Equipment	0.00	0.00	53.14	53.14
Station Maintenance	10,564.35	262.99	435.83	11,263.17
Vehicle Repairs & Maintenance	117.10	22.84	0.00	139.94
Total Repair & Maintenance	<u>10,681.45</u>	<u>285.83</u>	<u>488.97</u>	<u>11,456.25</u>
Training	<u>0.00</u>	<u>225.00</u>	<u>0.00</u>	<u>225.00</u>
Utilities				
Gas & Electric				
Station	144.90	0.00	0.00	144.90
Total Gas & Electric	<u>144.90</u>	<u>0.00</u>	<u>0.00</u>	<u>144.90</u>
Telephone	58.26	63.19	58.15	179.60
Trash Removal	0.00	0.00	95.47	95.47
Utilities - Other	169.01	74.90	398.21	642.12
Total Utilities	<u>372.17</u>	<u>138.09</u>	<u>551.83</u>	<u>1,062.09</u>
Total Expenditures	<u>15,595.30</u>	<u>5,134.10</u>	<u>9,905.43</u>	<u>30,634.83</u>
Excess Revenues (Expenditures)	<u>(13,426.78)</u>	<u>(3,062.50)</u>	<u>-7,127.62</u>	<u>-23,616.90</u>
Other Revenues/Expenditures				
Gain/Loss on Sale of Equipment	-	-	(1,500.00)	(1,500.00)
Depreciation	862.70	862.70	862.70	2,588.10
Excess Revenues (Expenditures)	<u>-14,289.48</u>	<u>-3,925.20</u>	<u>-6,490.32</u>	<u>-24,705.00</u>

For Management Use Only
Accrual Basis

Gallatin River Ranch Rural Fire District
Cash Receipts & Disbursements
Budget vs. Actual

YTD Actual vs YTD Budget
For the Three Months Ended September 30, 2017

	Jul - Sep 17	YTD Budget	\$ Over Budget	% of Budget	FY 17 Budget
Revenues					
GRR HOA Contribution	4,000.00	2,499.99	1,500.01	160.0%	10,000.00
Interest Income (exp)	30.60	0.00	30.60	100.0%	0.00
Other Income	912.33	0.00	912.33	100.0%	0.00
Real Property Taxes	1,828.46	0.00	1,828.46	100.0%	96,974.00
Total Revenues	6,771.39	2,499.99	4,271.40	270.86%	106,974.00
Expenditures					
General Expenditures					
AFG Grant Expense	480.00	0.00	480.00	-100.0%	0.00
Supplies and Equipment	3,084.69	6,642.00	(3,557.31)	-46.4%	26,568.00
Interest on Housing	2,100.00	2,100.00	0.00	100.0%	8,400.00
Interest Expense	-12.99	0.00	(12.99)	100.0%	0.00
Office	610.24	999.99	(389.75)	61.03%	4,000.00
Oil & Gas	1,147.92	1,500.00	(352.08)	76.53%	6,000.00
Professional Services	10,481.63	6,005.00	4,476.63	174.55%	20,000.00
Repair & Maintenance	11,456.25	3,000.00	8,456.25	381.88%	12,000.00
Training	225.00	3,174.99	(2,949.99)	7.09%	12,700.00
Travel	0.00	500.01	(500.01)	0.0%	2,000.00
Utilities	1,062.09	1,625.01	(562.92)	65.36%	6,500.00
Capital Outlay (Proceeds)					
Debt Payments (Equipment)	0.00	0.00	0.00	0.0%	8,806.00
Total Expenditures	30,634.83	25,547.00	5,087.83	119.92%	106,974.00
Excess Revenues (Expenditures)	(23,863.44)	(23,047.01)	(816.43)	103.54%	0.00

For Management Use Only

Gallatin River Ranch Rural Fire District
Budget Overview
For the Twelve Months Ended June 30, 2018

	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	TOTAL Jul 16 - Jun 17
Ordinary Income/Expense													
Revenues													
GRR HOA Contribution	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.37	10,000.00
Real Property Taxes	0.00	0.00	0.00	0.00	48,487.00	0.00	0.00	0.00	0.00	0.00	48,487.00	0.00	98,974.00
Total Income	833.33	833.33	833.33	833.33	49,320.33	833.33	833.33	833.33	833.33	833.33	49,320.33	833.37	108,974.00
Expenditures													
Supplies & Equipment	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	26,568.00
Debt Payment	0.00	0.00	0.00	0.00	0.00	4,403.00	0.00	0.00	0.00	0.00	0.00	4,403.00	8,806.00
Interest on Housing Loan	2,100.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00	0.00	0.00	8,400.00
Office	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.37	4,000.00
Oil & Gas	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Professional Services	2,001.66	2,001.67	2,001.67	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	20,000.00
Repair & Maintenance	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Training	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.37	12,700.00
Travel	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	166.67	2,000.00
Utilities	541.67	541.67	541.67	541.67	541.67	541.67	541.67	541.67	541.66	541.66	541.66	541.66	6,500.00
Total Expenditures	9,915.66	7,815.67	7,815.67	9,469.00	7,369.00	11,772.00	9,469.00	7,368.99	7,368.98	9,468.98	7,368.98	11,772.07	108,974.00
Excess Revenues (Expenditures)	(9,082.33)	(6,982.34)	(6,982.34)	(8,635.67)	41,951.33	(10,938.67)	(8,635.67)	(6,535.66)	(6,535.66)	(8,635.66)	41,951.35	(10,938.70)	0.00

Gallatin River Ranch Rural Fire District
Profit & Loss-Other Income Classes
 July 2017 through September 2017

	AFG Grant	Fundraiser	TOTAL
Ordinary Income/Expense			
Income			
AFG Grant Income	0.00	0.00	0.00
Grant	0.00	0.00	0.00
Other Income	0.00	670.03	670.03
Total Income	0.00	670.03	670.03
Expense			
AFG Grant Expense	480.00	0.00	480.00
Supplies & Equipment	500.00	0.00	500.00
Total Expense	980.00	0.00	980.00
Net Ordinary Income	-980.00	670.03	-309.97
Net Income	-980.00	670.03	-309.97

July 2015 through June 2017

	AFG Grant	Contract	Donation	F-450 (Fundraiser)	White Tender (Fundraiser)	Fundraiser - Other (Fundraiser)	Total Fundraiser	Grant	VFA Grant	TOTAL
Ordinary Income/Expense										
Income										
AFG Grant Income	15,820.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,820.00
Grant	13,011.89	0.00	0.00	0.00	0.00	0.00	0.00	16,825.00	3,133.35	32,970.04
Other Income	0.00	1,000.00	8,316.57	0.00	0.00	20,825.00	20,825.00	0.00	0.00	29,941.57
Total Income	28,831.89	1,000.00	8,316.57	0.00	0.00	20,825.00	20,825.00	16,825.00	3,133.35	78,531.81
Expense										
AFG Grant Expense	10,907.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,907.30
Medical Supplies & Equipment	7,285.04	0.00	0.00	934.98	0.00	0.00	934.98	0.00	1,199.11	9,419.13
Professional Services	0.00	0.00	0.00	134.00	0.00	0.00	134.00	0.00	0.00	134.00
Repair & Maintenance	0.00	0.00	0.00	3,235.98	2,161.24	58.80	5,457.02	0.00	92.01	5,549.03
Training	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Travel	0.00	0.00	0.00	0.00	0.00	211.68	211.68	0.00	0.00	211.68
Total Expense	20,192.34	0.00	0.00	4,304.98	2,161.24	271.48	3,750.36	0.00	1,291.12	28,221.12
Net Ordinary Income	8,439.35	1,000.00	8,316.57	-4,304.98	-2,161.24	20,353.54	16,864.64	16,825.00	1,842.23	50,310.49
Net Income	8,439.35	1,000.00	8,316.57	-4,304.98	-2,161.24	20,353.54	16,864.64	16,825.00	1,842.23	50,310.49