

Gallatin River Ranch Rural Fire District

Profit & Loss

04/26/18

December 2017

Accrual Basis

	<u>Dec 17</u>
Ordinary Income/Expense	
Income	
Fundraising	305.65
GRR HOA Contribution	1,000.00
Interest Income	67.97
Reimbursement	164.54
Total Income	<u>1,538.16</u>
Expense	
Automobile Expenses	
Auto Fuel	161.44
Total Automobile Expenses	161.44
Interest Expense	982.71
Medical Supplies & Equipment	
Supplies and Equipment	101.10
Medical Supplies & Equipment - Other	518.28
Total Medical Supplies & Equipment	619.38
Office	
Supplies	49.00
Total Office	49.00
Professional Services	99.95
Repair & Maintenance	
Equipment Repair & Maintenance	1,313.89
Total Repair & Maintenance	1,313.89
Utilities	
Gas & Electric	178.66
Telephone	125.21
Trash Removal	95.94
Utilities - Other	26.95
Total Utilities	426.76
Total Expense	<u>3,653.13</u>
Net Ordinary Income	-2,114.97
Other Income/Expense	
Other Expense	
Depreciation	862.70
Total Other Expense	862.70
Net Other Income	-862.70
Net Income	<u><u>-2,977.67</u></u>

Gallatin River Ranch Rural Fire District

Balance Sheet

04/26/18

As of December 31, 2017

Accrual Basis

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
GRRRFD	
Capital Reserve	92.30
GRRRFD - Other	73,240.49
Total GRRRFD	73,332.79
Total Checking/Savings	73,332.79
Accounts Receivable	
Accounts Receivable	
Employee Repayment Receivable	2,631.29
Taxes Receivable	
2017/2018 Taxes Receivable	36,640.62
Protested Taxes	281.80
Total Taxes Receivable	36,922.42
Total Accounts Receivable	39,553.71
Total Accounts Receivable	39,553.71
Total Current Assets	112,886.50
Fixed Assets	
Chief's House	120,000.00
Vehicles	
2012 Command 11-C11	28,794.00
2012 Command 11-C11 Accum Dep	-25,073.40
1995 Engine 11-E11	109,000.00
1995 Engine 11-E11 Accum Dep	-54,800.67
2004 Wildland 11-W11	12,000.50
2004 Wildland 11-W11 Accum Dep	-1,527.81
1979 Tender 11-T11	25,000.00
1979 Tender 11-T11 Accum Dep	-25,000.00
1994 Quick Resp Unit 11-QRU 11	1.00
1989 Brush 11-B11	1.00
1997 Bubba	1.00
2009 Kubota	1.00
Total Vehicles	68,396.62
Total Fixed Assets	188,396.62
TOTAL ASSETS	301,283.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan 1995 Engine 11-E11	48,435.63
Chief's House Int. Only Loan	120,000.00
Total Other Current Liabilities	168,435.63
Total Current Liabilities	168,435.63
Total Liabilities	168,435.63
Equity	
Fund Balance	44,549.09
Net Income	88,298.40
Total Equity	132,847.49
TOTAL LIABILITIES & EQUITY	301,283.12