

Gallatin River Ranch Rural Fire District
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
July 31, 2017

ASSETS

Current Assets

Checking/Savings

Checking 4,709.96

Total Checking/Savings 4,709.96

Employee Repayment Receivable 3,619.91

Past Due Repayment Receivable 162.08 3,781.99

Total Employee Repayment Receivable

Accounts Receivable

2016 Taxes Receivable 2,017.64

Protested Taxes 148.46

Total Accounts Receivable 2,166.10

Total Current Assets 10,658.05

Fixed Assets

Chief's House 120,000.00

Vehicles:

2003 Ford F-450 12,000.50

Accumulated Depreciation (1,222.26) 10,778.24

2012 Command Vehicle 28,794.00

Accumulated Depreciation (23,173.90) 5,620.10

1979 Ford Tender 25,000.00

Accumulated Depreciation (24,000.00) 1,000.00

1995 International Engine 109,000.00

Accumulated Depreciation (52,692.22) 56,307.78

1990 F-350 Wildland Unit 28,000.00

Accumulated Depreciation (27,000.00) 1,000.00

Total Vehicles 74,706.12

Total Fixed Assets 194,706.12

TOTAL ASSETS 205,364.17

LIABILITIES & FUND EQUITY

Liabilities

Chief's House Int. Only Loan 120,000.00

Loan 1100455 Equipment Loan 51,256.63

Loan 9904521041 Command 11 0.00

Payroll Liabilities 41.99

Total Liabilities 171,298.62

Fund Equity

Fund Balance 48,355.03

Net Income -14,289.48

Total Fund Equity 34,065.55

TOTAL LIABILITIES & FUND EQUITY 205,364.17

For Management Use Only
 Accrual Basis

Gallatin River Ranch Rural Fire District

STATEMENT OF REVENUE & EXPENDITURES

For the One Month Ended July 31, 2017

	Jul 17	TOTAL
Revenues		
AFG Grant Income	0.00	0.00
GRR HOA Contribution	2,000.00	2,000.00
Interest Income	18.52	18.52
Other Income	150.00	150.00
Real Property Taxes	0.00	0.00
Total Income	2,168.52	2,168.52
Expenditures		
AFG Grant Expense	480.00	480.00
Supplies & Equipment	1,294.98	1,294.98
Interest on Housing Loan	2,100.00	2,100.00
Interest - Equipment or other	-12.99	-12.99
Office		
Supplies	85.58	85.58
Total Office	85.58	85.58
Oil & Gas		
Auto Fuel	191.61	191.61
Total Oil & Gas	191.61	191.61
Professional Services		
Bookkeeping	302.50	302.50
Legal	100.00	100.00
Total Professional Services	402.50	402.50
Repair & Maintenance		
Station Maintenance	10,564.35	10,564.35
Vehicle Repairs & Maintenance	117.10	117.10
Total Repair & Maintenance	10,681.45	10,681.45
Gas & Electric		
Station	144.90	144.90
Total Gas & Electric	144.90	144.90
Telephone	58.26	58.26
Utilities - Other	169.01	169.01
Total Utilities	372.17	372.17
Total Expenditures	15,595.30	15,595.30
Excess Revenues (Expenditures)	(13,426.78)	-13,426.78
Other Revenues/Expenditures		
Depreciation	862.70	862.70
Excess Revenues (Expenditures)	-14,289.48	-14,289.48

For Management Use Only
Accrual Basis

Gallatin River Ranch Rural Fire District
Cash Receipts & Disbursements
Budget vs. Actual

YTD Actual vs YTD Budget
For the Eleven Months Ended June 30, 2018

	Jul 17	YTD Budget	\$ Over Budget	% of Budget	FY 17 Budget
Revenues					
GRR HOA Contribution	2,000.00	833.33	1,166.67	240.0%	10,000.00
Interest Income (exp)	18.52	0.00	18.52	100.0%	0.00
Other Income	150.00	0.00	150.00	100.0%	0.00
Real Property Taxes	0.00	0.00	0.00	0.0%	96,974.00
Total Revenues	2,168.52	833.33	1,335.19	260.22%	106,974.00
Expenditures					
General Expenditures					
AFG Grant Expense	480.00	0.00	480.00	-100.0%	0.00
Supplies and Equipment	1,294.98	2,214.00	-919.02	-58.5%	26,568.00
Interest on Housing	2,100.00	2,100.00	0.00	100.0%	8,400.00
Interest Expense	-12.99	0.00	(12.99)	100.0%	0.00
Office	85.58	333.33	(247.75)	25.67%	4,000.00
Oil & Gas	191.61	500.00	(308.39)	38.32%	6,000.00
Professional Services	402.50	2,001.66	(1,599.16)	20.11%	20,000.00
Repair & Maintenance	10,681.45	1,000.00	9,681.45	1,068.15%	12,000.00
Training	0.00	1,058.33	(1,058.33)	0.0%	12,700.00
Travel	0.00	166.67	(166.67)	0.0%	2,000.00
Utilities	372.17	541.67	(169.50)	68.71%	6,500.00
Capital Outlay (Proceeds)					
Debt Payments (Equipment)	0.00	0.00	0.00	0.0%	8,806.00
Total Expenditures	15,595.30	9,915.66	5,679.64	157.28%	106,974.00
Excess Revenues (Expenditures)	(13,426.78)	(9,082.33)	(4,344.45)	147.83%	0.00

Gallatin River Ranch Rural Fire District
Budget Overview
For the Twelve Months Ended June 30, 2018

	<u>Jul 16</u>	<u>Aug 16</u>	<u>Sep 16</u>	<u>Oct 16</u>	<u>Nov 16</u>	<u>Dec 16</u>	<u>Jan 17</u>	<u>Feb 17</u>	<u>Mar 17</u>	<u>Apr 17</u>	<u>May 17</u>	<u>Jun 17</u>	<u>TOTAL</u> <u>Jul 16 - Jun 17</u>
Ordinary Income/Expense													
Revenues													
GRR HOA Contribution	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.37	10,000.00
Real Property Taxes	0.00	0.00	0.00	0.00	48,487.00	0.00	0.00	0.00	0.00	0.00	48,487.00	0.00	96,974.00
Total Income	833.33	833.33	833.33	833.33	49,320.33	833.33	833.33	833.33	833.33	833.33	49,320.33	833.37	106,974.00
Expenditures													
Supplies & Equipment	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	2,214.00	26,568.00
Debt Payment	0.00	0.00	0.00	0.00	0.00	4,403.00	0.00	0.00	0.00	0.00	0.00	4,403.00	8,806.00
Interest on Housing Loan	2,100.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00	0.00	0.00	8,400.00
Office	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.37	4,000.00
Oil & Gas	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Professional Services	2,001.66	2,001.67	2,001.67	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	1,555.00	20,000.00
Repair & Maintenance	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Training	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.33	1,058.37	12,700.00
Travel	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	166.67	2,000.00
Utilities	541.67	541.67	541.67	541.67	541.67	541.67	541.67	541.67	541.66	541.66	541.66	541.66	6,500.00
Total Expenditures	9,915.66	7,815.67	7,815.67	9,469.00	7,369.00	11,772.00	9,469.00	7,368.99	7,368.98	9,468.98	7,368.98	11,772.07	106,974.00
Excess Revenues (Expenditures)	<u>(9,082.33)</u>	<u>(6,982.34)</u>	<u>(6,982.34)</u>	<u>(8,635.67)</u>	<u>41,951.33</u>	<u>(10,938.67)</u>	<u>(8,635.67)</u>	<u>(6,535.66)</u>	<u>(6,535.65)</u>	<u>(8,635.65)</u>	<u>41,951.35</u>	<u>(10,938.70)</u>	<u>0.00</u>

Gallatin River Ranch Rural Fire District
Profit & Loss-Other Income Classes
 July 2017 through July 2017

	<u>AFG Grant</u>	<u>Donation</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
AFG Grant Income	0.00	0.00	0.00
Grant	0.00	0.00	0.00
Other Income	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense			
AFG Grant Expense	480.00	0.00	480.00
Supplies & Equipment	500.00	0.00	500.00
Total Expense	<u>980.00</u>	<u>0.00</u>	<u>980.00</u>
Net Ordinary Income	<u>-980.00</u>	<u>0.00</u>	<u>-980.00</u>
Net Income	<u>-980.00</u>	<u>0.00</u>	<u>-980.00</u>

July 2015 through June 2017

	<u>AFG Grant</u>	<u>Contract</u>	<u>Donation</u>	<u>F-450 (Fundraiser)</u>	<u>White Tender (Fundraiser)</u>	<u>Fundraiser - Other (Fundraiser)</u>	<u>Total Fundraiser</u>	<u>Grant</u>	<u>VFA Grant</u>	<u>TOTAL</u>
Ordinary Income/Expense										
Income										
AFG Grant Income	15,620.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,620.00
Grant	13,011.69	0.00	0.00	0.00	0.00	0.00	0.00	16,825.00	3,133.35	32,970.04
Other Income	0.00	1,000.00	8,316.57	0.00	0.00	20,625.00	20,625.00	0.00	0.00	29,941.57
Total Income	<u>28,631.69</u>	<u>1,000.00</u>	<u>8,316.57</u>	<u>0.00</u>	<u>0.00</u>	<u>20,625.00</u>	<u>20,625.00</u>	<u>16,825.00</u>	<u>3,133.35</u>	<u>78,531.61</u>
Expense										
AFG Grant Expense	10,907.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,907.30
Medical Supplies & Equipment	7,285.04	0.00	0.00	934.98	0.00	0.00	934.98	0.00	1,199.11	9,419.13
Professional Services	0.00	0.00	0.00	134.00	0.00	0.00	134.00	0.00	0.00	134.00
Repair & Maintenance	0.00	0.00	0.00	3,235.98	2,161.24	59.80	5,457.02	0.00	92.01	5,549.03
Training	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Travel	0.00	0.00	0.00	0.00	0.00	211.66	211.66	0.00	0.00	211.66
Total Expense	<u>20,192.34</u>	<u>0.00</u>	<u>0.00</u>	<u>4,304.96</u>	<u>2,161.24</u>	<u>271.46</u>	<u>3,760.36</u>	<u>0.00</u>	<u>1,291.12</u>	<u>28,221.12</u>
Net Ordinary Income	<u>8,439.35</u>	<u>1,000.00</u>	<u>8,316.57</u>	<u>-4,304.96</u>	<u>-2,161.24</u>	<u>20,353.54</u>	<u>16,864.64</u>	<u>16,825.00</u>	<u>1,842.23</u>	<u>50,310.49</u>
Net Income	<u>8,439.35</u>	<u>1,000.00</u>	<u>8,316.57</u>	<u>-4,304.96</u>	<u>-2,161.24</u>	<u>20,353.54</u>	<u>16,864.64</u>	<u>16,825.00</u>	<u>1,842.23</u>	<u>50,310.49</u>